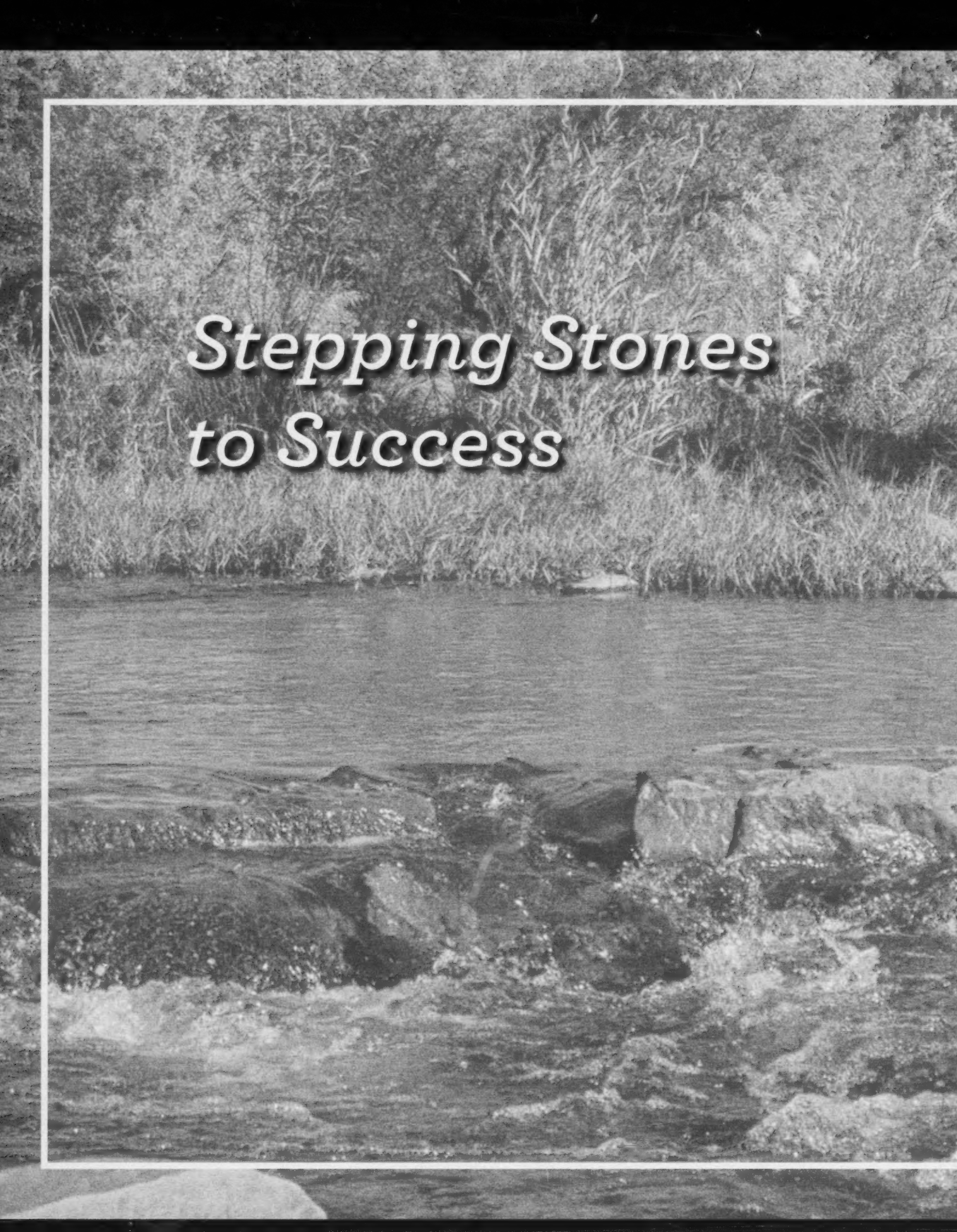
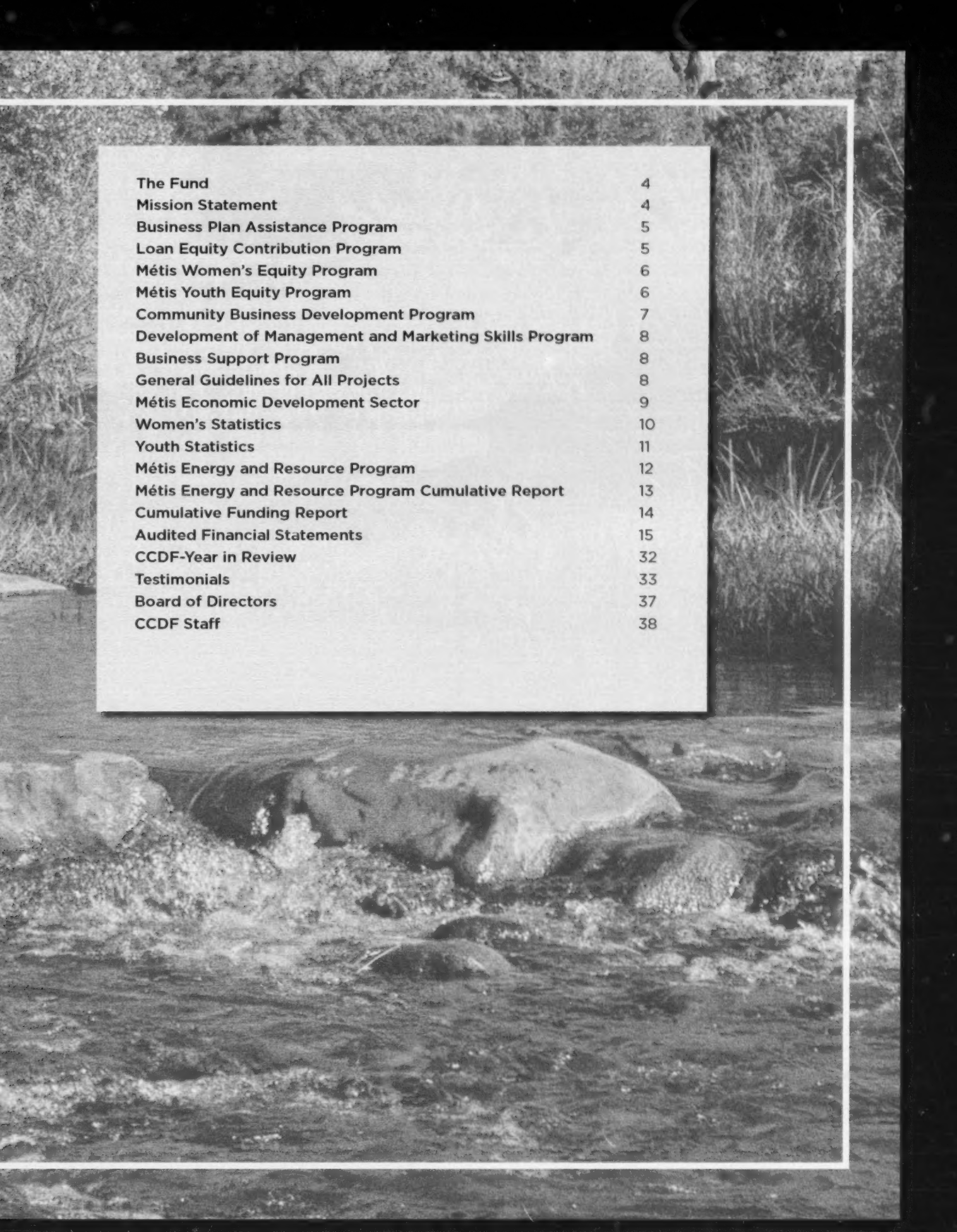
ANNUAL REPORT 2015

Moving Métis Business FORWARD


Stepping Stones
to Success



The Fund	4
Mission Statement	4
Business Plan Assistance Program	5
Loan Equity Contribution Program	5
Métis Women's Equity Program	6
Métis Youth Equity Program	6
Community Business Development Program	7
Development of Management and Marketing Skills Program	8
Business Support Program	8
General Guidelines for All Projects	8
Métis Economic Development Sector	9
Women's Statistics	10
Youth Statistics	11
Métis Energy and Resource Program	12
Métis Energy and Resource Program Cumulative Report	13
Cumulative Funding Report	14
Audited Financial Statements	15
CCDF-Year in Review	32
Testimonials	33
Board of Directors	37
CCDF Staff	38

THE FUND

The Clarence Campeau Development Fund (CCDF) was established by The Métis Society of Saskatchewan Inc. subject to an agreement with the Government of Saskatchewan dated June 11, 1997. In September of 2001, an amendment to the Gaming Act recognized CCDF in legislation and a new agreement between the province and the Métis Nation-Saskatchewan Secretariat Inc. was executed in December 2002.

The purpose of the CCDF is to provide financial assistance where currently there is a void for Métis clients. The CCDF is not designed to replace or be in competition with, but to augment and complement, existing government programs, agencies and other financial institutions. All applicants are to explore other sources of funding (e.g. banks, credit unions, SaskMétis Economic Development Corporation, Community Futures, Aboriginal Business Canada, and the Northern Development Fund). The CCDF will not fund cultural activities, social programs, operations of political bodies, or non-economic related development projects.

The objective of the Fund is to stimulate economic development activities of Métis people and communities by providing equity for Métis businesses, support to community economic development initiatives, and assistance for the development of the management skills of new and existing Métis business owners and entrepreneurs. The Fund derives its revenue subject to the agreement with the Government of Saskatchewan.

Vision

CCDF is recognized as the most successful and professional Métis Financial Institution in the country. We are leaders in identifying market opportunities and providing Métis entrepreneurs with innovative financing and skill development solutions that benefit everyone in Saskatchewan.

Mission

The mission of CCDF is to improve the economic circumstances of Saskatchewan's Métis by providing market intelligence; funding for business and community economic development; plus development of management skills and assistance to new and existing Métis owned businesses.

Values

- Accessibility
- Accountability
- Credibility
- Integrity
- Relationship Based
- Service Excellence
- Transparency

Together Stronger

PROGRAMS

Business Plan Assistance Program

This program is intended to provide support to entrepreneurs with a business concept which has been identified as an excellent opportunity through an initial screening by the Fund, but which requires a professional business plan in order to attract financing.

This program will allow entrepreneurs to engage the services of a professional consultant in order to undertake the quality of research and planning necessary to develop a business plan and attract financing.

Guidelines:

- The applicant will provide CCDF with an application for initial screening by the fund;
- The applicant must provide the name and qualifications of the consultant, the terms of reference and a quote of the costs agreed upon;
- CCDF can consider funding up to 75% of the costs to a maximum of $10,000;
- This funding will not be repayable.

Loan Equity Contribution Program

This program is intended to assist Métis entrepreneurs by providing capital through interest free loans or equity that will enhance the applicant's ability to leverage financing from other institutions and agencies.

CCDF can provide financial assistance of up to the lessor of $200,000 per project or 35% of the value of the fixed assets identified in the program costs.

Purpose:

- The purchase or start-up of a new business
- The purchase of an existing business
- Business expansion or renovation

Method of Investment:

- Re-payable contributions for a term not to exceed seven years
- Equity instruments as follows to be held for a maximum period of ten years:
  - -Common shares
  - -Preferred shares
  - -Convertible preferred shares or
  - -Convertible debentures for a maximum period of ten years.

Guidelines:

- Businesses funded under this program must demonstrate viability through a sound business plan
- Applicants must contribute a minimum of 5% equity to the project. Projects deemed by the Fund to be higher risk will require larger equity contributions
- Equity may be in the form of cash, machinery, equipment, real estate or other unencumbered fixed assets. Assets must be valued at fair market value by an independent appraiser.

MÉTIS WOMEN'S EQUITY PROGRAM

This program is intended to assist Saskatchewan Métis Women who wish to become entrepreneurs overcome barriers and enhance their ability to leverage financing and support services from financial institutions and business support agencies.

Under this program CCDF can provide equity assistance of up to 65% of project costs to a maximum of $10,000 Total project costs cannot exceed $ 25,000 (excluding working capital).

Purpose:
- To purchase an existing business
- To start a new business
- To expand or renovate an existing business

Repayment:
After 24 months of satisfactory repayment of principal, the client will have the option to repay 75% of the remaining contribution with 25% being forgiven

Guidelines:
- Businesses funded under this program must be for-profit and demonstrated viability through a sound business plan
- Applicants must contribute a minimum of 5% equity to the project
- No administrative fees
- The business must be 100% owned by a Saskatchewan Métis Woman

Method of Investment:
- Maximum $10,000
- Repayable contribution for a term not to exceed five years
- The contribution will be interest free
- Security will consist of a promissory note

MÉTIS YOUTH EQUITY PROGRAM

This program is intended to assist Saskatchewan Métis Youth ages 18 to 35 with the desire to become entrepreneurs, overcome barriers and enhance their ability to leverage financing and support services from other financial institutions and agencies.

Under this program CCDF can provide equity assistance of up to 65% of project costs to a maximum of $10,000 Total project costs cannot exceed $ 25,000 (excluding working capital).

Purpose:
- To purchase an existing business
- To start a new business
- To expand or renovate an existing business

Repayment:
After 24 months of satisfactory repayment of principal, the client will have the option to repay 75% of the remaining contribution with 25% being forgiven

Guidelines:
- Businesses funded under this program must be for-profit and demonstrated viability through a sound business plan
- Applicants must contribute a minimum of 5% equity to the project
- No administration fee
- The business must be 100% owned by a Saskatchewan Métis Youth

Method of Investment:
- Maximum $10,000
- Repayable contribution for a term not to exceed five years
- The contribution will be interest free
- Security will consist of a promissory note

COMMUNITY BUSINESS DEVELOPMENT PROGRAM

This program is intended to assist Métis community owned business development associations and corporations leverage capital to develop businesses that will result in the creation of wealth and jobs for Métis.

Under this program, CCDF can provide a one-time, non-repayable contribution up to the lessor of $100,000 or 35% of the value of fixed assets as identified in the program costs. Should the business be sold or disposed of within 3 years of receiving a non-repayable contribution it will become repayable immediately.

In addition, CCDF can contribute up to the lessor of $200,000 or 35% of the value of the fixed assets as a repayable contribution, preferred shares, convertible preferred shares or convertible debentures.

Repayable contributions will be for a term not to exceed seven years while equity instruments will not exceed ten years.

Note: Total funding from CCDF under this program will not exceed 50% of the value of the fixed assets.

Purpose:
- To start a new business
- To purchase an existing business
- To renovate or expand and existing business

Guidelines:
- Businesses funded under this program must be for-profit and demonstrate viability through a sound business plan;
- The community will be expected to demonstrate its commitment through an injection of reasonable equity.

DEVELOPMENT OF MANAGEMENT AND MARKETING SKILLS PROGRAM

This program supports training for existing CCDF clients to develop their management and marketing skills.

Guidelines:

- Applicants must provide an application that includes the purpose of the course as well as a course outline and a detailed budget
- Training must be through credible organizations that undertake to provide appropriate training
- The training must be specific to business management and not technical training unrelated to the development of management and marketing skills
- The maximum available under this program is 75% of the approved costs to a maximum of $10,000 over the life of the contribution
- CCDF funds only direct course costs such as tuition, workshop fees, and books. Living costs are not included
- This funding is only for short courses (degree and post-graduate studies are excluded).

BUSINESS SUPPORT PROGRAM

This program is intended to provide professional support to new businesses in order to help improve the opportunity for success.

Guidelines:

- Funding under this program is intended to allow the business to engage the services of a professional consultant to examine the operations of the business in order to identify areas that may require special attention
- The applicant must provide the name and qualifications of the consultant, a terms of reference and a quote of the costs agreed upon
- CCDF can consider funding of up to 100% of the cost, to a maximum of $10,000 over the life of the contribution
- Funding under this program is non-repayable
- Funding is not intended for the development of interim or annual financial statements.

GENERAL GUIDELINES FOR ALL PROJECTS

- Applicants must be of Métis ancestry operating a business based in Saskatchewan
- Businesses funded must demonstrate viability

Projects which are not eligible:

- Political bodies for political process
- Cultural activities
- Social Programs
- Residential real estate
- Commercial real estate for the sole purpose of lease or rent to others. The applicants' business must occupy the majority of space and be commercially viable exclusive of the rental/ lease income to receive support from CCDF (some exceptions may apply)
- Basic Farming & Ranching
- Payments of dividends
- Refinancing (some exceptions apply)
- Business involved solely in the sale of liquor
- Restaurants in large Urban Centres (some exceptions apply)

MÉTIS ECONOMIC DEVELOPMENT SECTOR

Background

In the spring of 2010, with the financial support of the federal and provincial governments as well as CCDF, a comprehensive study was undertaken and a strategic plan developed for the creation of the Métis Economic Development Sector (MEDS). The Métis Nation–Saskatchewan endorsed the establishment of the Sector under the management of the Clarence Campeau Development Fund (CCDF) and in July 2010, with the financial support of INAC and CCDF the Sector began operations.

Vision

The Métis Economic Development Sector is the lead service provider in assisting Saskatchewan's Métis community members to achieve financial self-sufficiency. The Sector is the primary contact point for industry, government and Métis individuals seeking assistance in the development of economic opportunities.

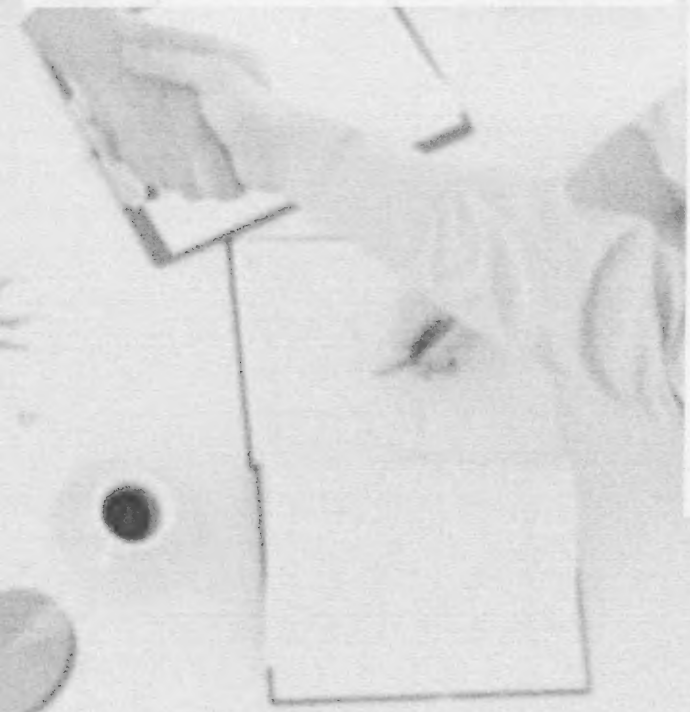
Mission

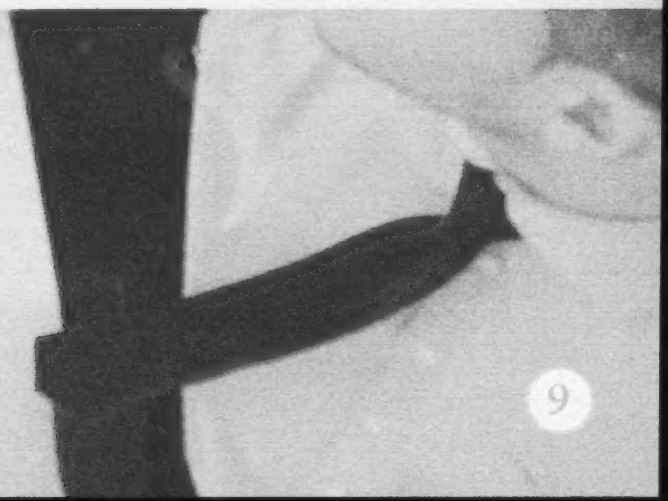
The Métis Economic Development Sector (MEDS) will play an instrumental role in Saskatchewan Métis business development by providing technical expertise in business and management strategies. The Sector will provide information and services that will help to create sustainable Métis-owned businesses throughout all regions of the province and across a wide variety of industries. The Sector will strive to increase the profitability of Saskatchewan Métis businesses to provide increases in wealth through job creation.

MEDS will follow a collaborative and cooperative approach in matching industry needs with Métis abilities and adequate sources of capital.

Objectives

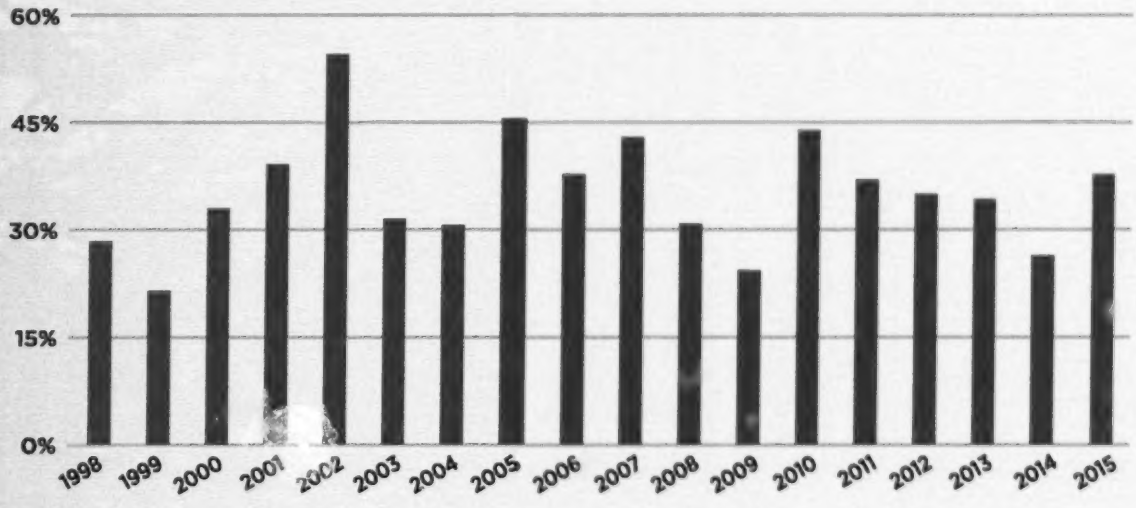
- Provide expert information on business development and management
- Become the recognized leader in Métis economic development advice
- Create an infrastructure for future business development
- Develop Métis entrepreneurs with skills and experience in management
- Develop opportunities into viable Métis-owned businesses
- Assist business owners to maintain or expand their businesses
- Ensure that Métis businesses are competitive contributors to local, provincial and global economies
- Create a strong and dynamic Métis business community united across geographic regions and throughout industries
- Provide communities with demand-driven skills development





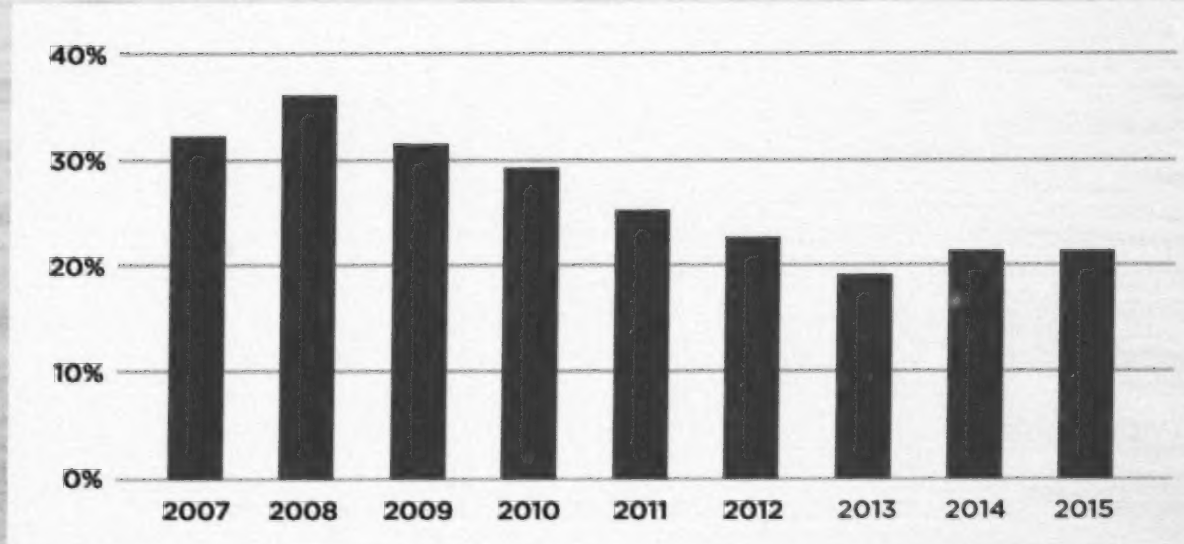
FUNDING STATISTICS
Women Entrepreneurs

YEAR	NUMBER OF CONTRIBUTIONS	NUMBER OF CONTRIBUTIONS (TOTAL)	PERCENTAGE
1998	2	7	29%
1999	8	37	22%
2000	12	36	33%
2001	15	38	39%
2002	17	31	55%
2003	7	22	32%
2004	17	56	30%
2005	15	33	45%
2006	21	55	38%
2007	20	46	43%
2008	16	52	31%
2009	10	41	24%
2010	12	27	44%
2011	16	43	37%
2012	17	48	35%
2013	15	43	35%
2014	12	46	26%
2015	15	39	38%
Total	**247**	**700**	**35%**



FUNDING STATISTICS
Youth Entrepreneurs (Under 35)

YEAR	NUMBER OF CONTRIBUTIONS	NUMBER OF CONTRIBUTIONS (TOTAL)	PERCENTAGE
2007	15	46	33%
2008	19	52	37%
2009	13	41	32%
2010	8	27	30%
2011	11	43	26%
2012	11	48	23%
2013	8	43	19%
2014	10	46	22%
2015	7	39	18%
Total	**102**	**385**	**26%**



Equity Contribution Program

This program is intended to help increase the involvement of Métis entrepreneurs in the energy and resource sectors and other major business initiatives.

CCDF can provide financial assistance of 50% of the value of fixed assets plus 35% of working capital and inventory costs as identified in the project. Minimum funding under this program is $ 201,000 up to a maximum of $ 1,000,000.

Projects funded under this program must be for-profit and commercially viable with total project costs in excess of $500,000. All projects must be supported by a professionally prepared business plan.

Priority will be given to, but not restricted to projects that demonstrate a high degree of job creation.

Applicants must provide a minimum 5% cash equity to the project.

Method of Investment:
- Common Shares
- Preferred Shares
- Mortgages
- Other forms of Debt

Purpose:
- Establishing a new business
- Purchase an existing business
- Expansion or renovation of a business that will result in increased capacity and revenue

Breaking New Ground

MÉTIS ENERGY AND RESOURCE PROGRAM CUMULATIVE REPORT

YEAR	TYPE	NUMBER	AMOUNT	JOBS	LEVERAGED
2011	E	2	$ 1,700,000	28	$ 819,290
2012	E	4	$ 2,161,275	41	$ 1,841,683
2013	E	3	$ 1,306,000	13	$ 541,892
2014	E	2	$ 1,000,000	5	$ 375,000
2015	E	5	$ 2,470,005	25	$ 1,793,000
Total E		**16**	**$ 8,637,280**	**112**	**$ 5,370,865**
2011	BP	3	$ 16,002		$ 0
2012	BP	6	$ 24,528		$ 0
2013	BP	4	$ 24,840		$ 0
2014	BP	1	$ 5,247		$ 0
2015	BP	5	$ 36,234		$ 0
Total BP		**19**	**$ 106,852**		**$ 0**
TOTAL		**35**	**$ 8,744,132**	**112**	**$ 5,370,865**

E – Loan Equity Contribution Program
BP – Business Plans

CUMULATIVE FUNDING APPROVAL REPORT

YEAR	TYPE	NUMBER	AMOUNT	JOBS	LEVERAGED
1998-2002	C/D	72	$ 1,898,092	25	$ 3,096,710
2003-2007	C/D	11	$ 830,690	40	$ 1,293,555
2008-2012	C/D	16	$ 1,518,933	78	$ 3,052,637
2013	C/D	2	$ 200,000	23	$ 301,000
2014	C/D	2	$ 134,500	7	$ 402,500
2015	C/D	6	$ 521,192	18	$ 2,511,029
Total C/D		**109**	**$ 5,103,407**	**191**	**$ 10,657,431**
1998-2002	E	227	$ 3,904,268	414	$ 13,749,502
2003-2007	E	215	$ 12,183,915	721	$ 51,900,767
2008-2012	E	203	$ 14,846,885	739	$ 35,825,597
2013	E	41	$ 3,014,708	103	$ 7,494,057
2014	E	43	$ 2,874,666	132	$ 6,979,924
2015	E	34	$ 2,042,434	80	$ 4,169,767
Total E		**763**	**$ 36,824,441**	**2189**	**$ 120,119,614**
2003-2007	BP/AC	185	$ 487,714		$ 0
2008-2012	BP/AC	87	$ 1,040,187	3	$ 0
2013	BP/AC	46	$ 142,835		$ 0
2014	BP/AC	26	$ 69,723		$ 0
2015	BP/AC	26	$ 81,648		$ 0
Total BP/AC		**534**	**$ 1,822,107**	**3**	**$ 0**
2003-2007	MSD	13	$ 133,340		$ 251,128
2008-2012	MSD	31	$ 41,582		$ 0
2013	MSD	6	$ 20,499		$ 0
2014	MSD	4	$ 9,958		$ 0
2015	MSD	5	$ 10,224		$ 0
Total MSD		**60**	**$ 215,602**	**0**	**$ 251,128**
2004	Ec. Dev	1	$ 150,000	3	$ 75,000
Total Other		**1**	**$ 150,000**	**3**	**$ 75,000**
Total		**1466**	**$ 46,157,992**	**2386**	**$ 131,103,173**

C/D – Community Business Development Program
E – Loan Equity Contribution Program & Large Scale Joint Venture
MSD – Management and Marketing Skills Development Program
BP/AC – Business Plans & Aftercare Programs
Other - Economic Development Sector

CLARENCE CAMPEAU DEVELOPMENT FUND

(OPERATING AS THE MÉTIS DEVELOPMENT FUND)

FINANCIAL STATEMENTS

December 31, 2015

Deloitte.

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INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF
CLARENCE CAMPEAU DEVELOPMENT FUND

We have audited the accompanying financial statements of Clarence Campeau Development Fund (Operating as the Métis Development Fund) (the "Fund"), which comprise the statement of financial position as at December 31, 2015, and the statements of revenue, expenses and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as at December 31, 2015, and the results of its operations, and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Deloitte LLP

Chartered Professional Accountants, Chartered Accountants
Licensed Professional Accountants

March 16, 2016
Saskatoon, Saskatchewan

CLARENCE CAMPEAU DEVELOPMENT FUND
(Operating as the Métis Development Fund)
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS
year ended December 31, 2015

	Notes	MERP Budget	MERP	General Fund Budget	General Fund	Total 2015	Total 2014
		(Unaudited)		*(Unaudited)*			
REVENUES							
Government funding	1	$ -	$ -	$ 3,315,752	$ 3,277,325	$ 3,277,325	$ 2,497,877
Reimbursements from National Aboriginal Capital Corporation Association		-	-	9,500	1,001	1,001	1,124
Interest and investment income		147,993	165,019	275,820	298,066	463,085	485,300
Administration fees		-	-	22,000	17,587	17,587	28,430
Recovery of bad debt		-	-	1,200	11,326	11,326	4,085
Miscellaneous income		-	-	1,000	5,748	5,748	2,075
Ministry of the Economy - Business Readiness		-	-	-	49,114	49,114	-
		147,993	165,019	3,625,272	3,660,167	3,825,186	3,018,891
OPERATING EXPENSES							
Advertising and promotion		8,000	5,537	-	-	5,537	4,576
Amortization of capital assets		-	820	-	42,552	43,372	49,942
Bank charges		1,565	1,485	3,400	3,284	4,769	3,957
Building expenses		-	-	39,880	34,838	34,838	40,957
Consulting fees		75,000	-	100,000	189,161	189,161	97,043
Directors' expenses		-	-	45,500	30,897	30,897	15,862
Donations		-	-	28,500	2,900	2,900	1,400
Economic Development Sector (Schedule 2)		-	-	201,129	183,612	183,612	179,109
Employee travel		12,850	6,901	39,500	27,157	34,058	27,687
Loss on disposal of capital assets		-	-	-	1,706	1,706	757
Professional fees		11,700	4,012	71,500	53,238	57,250	86,589
Regina office expenses (Schedule 1)		-	-	267,169	237,079	237,079	235,207
Salaries and benefits		121,765	124,248	672,931	726,699	850,947	722,977
Saskatoon office expenses		2,300	763	36,300	32,750	33,513	29,156
Telephone		2,200	2,669	14,500	17,086	19,755	15,265
Training		-	319	6,000	1,335	1,654	1,740
		235,380	146,754	1,526,309	1,584,294	1,731,048	1,512,224
		(87,387)	18,265	2,098,963	2,075,873	2,094,138	1,506,667
OTHER EXPENSES							
Non-repayable grants to community projects		-	36,234	616,313	616,313	652,547	209,980
Defaulted loans receivable	4	-	-	-	38,643	38,643	664,933
(Recovery of) additional provision for loans receivable losses		-	(46,097)	-	(102,154)	(148,251)	(33,588)
		-	(9,863)	616,313	552,802	542,939	841,325
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES		(87,387)	28,128	1,482,650	1,523,071	1,551,199	665,342
NET ASSETS, BEGINNING OF YEAR		-	6,901,484	-	21,062,120	27,963,604	27,298,262
NET ASSETS, END OF YEAR		$ (87,387)	$ 6,929,612	$ 1,482,650	$ 22,585,191	$ 29,514,803	$ 27,963,604

See accompanying notes

CLARENCE CAMPEAU DEVELOPMENT FUND
(Operating as the Métis Development Fund)
STATEMENT OF FINANCIAL POSITION
as at December 31, 2015

	Notes	MERP	General Fund	Total 2015	Total 2014
CURRENT ASSETS					
Cash		$ 710,710	$ 1,242,389	$ 1,953,099	$ 1,784,841
Short-term investments	3	4,165,054	10,293,410	14,458,464	10,559,232
Accounts receivable		281	40,901	41,182	35,870
Prepaid expenses		-	1,026	1,026	10,993
Interest receivable		23,087	70,061	93,148	64,230
Current portion of loans receivable	4 & 7	196,819	2,201,348	2,398,167	2,928,553
		5,095,951	13,849,135	18,945,086	15,383,719
LONG-TERM INVESTMENTS	3	1,917,107	571,891	2,488,998	1,384,412
LOANS RECEIVABLE	4 & 7	2,406,472	8,016,482	10,422,954	11,226,819
CAPITAL ASSETS	5	2,609	797,018	799,627	839,358
		$ 9,422,139	$ 23,234,526	$ 32,656,665	$ 28,834,308
CURRENT LIABILITIES					
Accounts payable		$ 15,257	$ 118,273	$ 133,530	$ 49,022
Loans payable		2,477,270	531,062	3,008,332	821,682
		2,492,527	649,335	3,141,862	870,704
COMMITMENT	6				
NET ASSETS		6,929,612	22,585,191	29,514,803	27,963,604
		$ 9,422,139	$ 23,234,526	$ 32,656,665	$ 28,834,308

See accompanying notes

APPROVED BY THE BOARD:

.....**Director**

(R.W. WATSON) .....**Director**

CLARENCE CAMPEAU DEVELOPMENT FUND
(Operating as the Métis Development Fund)
STATEMENT OF CASH FLOWS
year ended December 31, 2015

	MERP	General Fund	Total 2015	Total 2014
OPERATING ACTIVITIES				
Excess of revenue over expenses	$ 28,128	$ 1,523,071	$ 1,551,199	$ 665,342
Items not affecting cash				
Amortization of capital assets	820	42,552	43,372	49,942
Defaulted loans receivable	-	38,643	38,643	664,933
Recovery of loans receivable losses	(46,097)	(102,154)	(148,251)	(33,588)
Loss on disposal of capital assets	-	1,706	1,706	757
Net change in non-cash working capital items relating to operations	13,533	46,712	60,245	(424,132)
	(3,616)	1,550,530	1,546,914	923,254
INVESTING ACTIVITIES				
Loan receipts	839,376	3,532,900	4,372,276	3,500,393
Loan payments advanced	(1,634,240)	(2,833,209)	(4,467,449)	(3,829,449)
Loans payable	1,923,389	263,261	2,186,650	(328,002)
Purchase of capital assets	-	(5,347)	(5,347)	(32,667)
Disposal of investments	3,789,000	7,701,776	11,490,776	8,777,327
Purchase of investments	(3,984,000)	(10,201,658)	(14,185,658)	(8,944,776)
Mortage disbursements	(859,005)	-	(859,005)	-
Mortgage payments	16,674	72,427	89,101	65,264
	91,194	(1,469,850)	(1,378,656)	(791,910)
INCREASE IN CASH DURING THE YEAR	87,578	80,680	168,258	131,344
CASH POSITION, BEGINNING OF YEAR	623,132	1,161,709	1,784,841	1,653,497
CASH POSITION, END OF YEAR	$ 710,710	$ 1,242,389	$ 1,953,099	$ 1,784,841

See accompanying notes

1. NATURE OF THE FUND

The Clarence Campeau Development Fund (Operating as the Métis Development Fund) (the "Fund") was established by The Métis Society of Saskatchewan Inc. ("Métis Nation") pursuant to an agreement with the Government of Saskatchewan (Economic & Co-operative Development) dated June 11, 1997. Effective November 9, 2001, the Minister of Aboriginal Affairs designated the Fund as the Métis Development Fund pursuant to the *Saskatchewan Gaming Corporation Act*. A new agreement between the province and the Métis Nation-Saskatchewan Secretariat Inc. was executed in December 2002 and the Fund is governed in accordance with that agreement.

The objective of the Fund is to stimulate economic development activities of Métis people and communities by providing equity for Métis businesses, supporting community economic development initiatives and developing management skills of new and existing Métis business owners and entrepreneurs. To achieve this, the Fund makes repayable loans to qualifying projects, as well as, both repayable loans and non-repayable contributions to community projects in the energy and resource sector and/or major projects.

The term of the repayable loans by the Fund is up to seven years. Equity instruments and convertible debentures can be held by the Fund for a maximum period of ten years. Loans are targeted to commercially viable, market-based projects, primarily in value-added sectors of the economy such as forestry, mining, tourism and information technology with specific loan criteria approved by the Board of Directors (the "Board"). The Board may enter into agreements with other contributing entities and appropriate business support agencies. Each single project is subject to a maximum of the lesser of 35% of the value of the capital assets identified in the project costs or $200,000. Funding is available for large scale or joint venture projects for up to the lesser of $1,000,000 or 50% of the value of the total project costs.

Under the Community Development Business Program, the Fund can provide a one-time non-repayable contribution up to the lesser of $100,000 or 35% of the value of the capital assets identified in the project costs. Should the business be sold or disposed of within three years of receiving a non-repayable contribution, it will become repayable immediately. Under the Development of Management and Marketing Skills Program, the Fund can provide non-repayable contributions up to 75% of approved training costs to a maximum of $10,000 over the life of the loan. Under the Business Support Program, the Fund can provide a non-repayable contribution up to 100% of the costs, to a maximum of $10,000 over the life of the loan.

1. NATURE OF THE FUND (continued)

The Fund derives its revenue pursuant to the *Saskatchewan Gaming Corporation Act*. In 2015, the Fund received $3,277,325 from the Ministry of Government Relations (2014 - $2,497,877).

In 2010, Aboriginal Affairs and Northern Development Canada contributed $5,000,000 to the Fund. The Fund also added $3,000,000 from their own capital, to establish and support the continuation of the Métis Energy and Resource Program ("MERP"). MERP is intended to be a self-sustaining program managed by the Fund. The program has two components: an Equity Contribution Program, providing support to independent Métis entrepreneurs, and a Community Infrastructure Program to create and build Métis-owned businesses. Both programs are restricted to providing repayable loans and non-repayable contributions to businesses or community projects in the energy and resource sector.

The Equity Contribution Program is a repayable loan targeting for-profit, commercially viable businesses. The Fund can provide a repayable loan of up to 50% of the value of capital assets plus 35% of working capital and inventory costs identified in the program. Minimum funding under this program is $201,000 and maximum funding is $1,000,000. Financial assistance will be in the form of common shares, preferred shares, mortgages or other forms of debt.

Under the Community Infrastructure Development Program, the Fund can provide a combination of repayable and non-repayable contributions. The amount of these contributions will be at the sole discretion of the Fund. Minimum funding under this program will be $201,000 to a maximum of $1,000,000. Financial assistance will be in the form of common shares, preferred shares, mortgages and other forms of debt.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") and include the following significant accounting policies:

Use of Estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses at year end. The most significant estimate is the provision for defaulted loans receivable. Actual results could differ from those estimates.

Cash and Investments

Cash and investments consist of cash on hand, balances with banks, and short-term investments in money market instruments, and Guaranteed Investment Certificate's ("GIC's"). Long-term investments consist of mortgages against land and buildings and GIC's.

Financial Instruments

The Fund initially measures its financial assets and financial liabilities at fair value. The Fund subsequently measures all of its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, short-term and long-term investments, accounts receivable, interest receivable and loans receivable. Financial liabilities measured at amortized cost include accounts payable and loans payable.

Capital Assets and Amortization

Capital assets are recorded at cost. Normal repair and maintenance costs are expensed as incurred. Leasehold improvements are amortized over the term of the lease (three years) on a straight line basis. Amortization on all other capital assets is recorded on a diminishing balance basis as follows:

Building	4%
Office furniture	20%
Computer equipment	30%
Computer software	100%

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Impairment of Long-Lived Assets

Long-lived assets are tested for recoverability whenever events or changes in circumstances indicate their carrying amount may not be recoverable. An impairment loss is recognized when their carrying amount exceeds the total undiscounted cash flows expected from their use and eventual disposition. The amount of impairment loss is determined as the excess of the carrying value of the assets over their fair market value. No events have occurred nor have any circumstances changed which would indicate impairment in the value of long-lived assets.

Fund Accounting

The MERP fund accounts for the Fund's activities relating to business or community projects in the energy and resource sector. Externally restricted contributions to be used for programs and operations for the energy and resource sector are reported in this fund.

The general fund accounts for programs outside of the energy and resource sector as well as general operations. Externally restricted contributions to be used for programs and operations are reported in this fund.

Revenue Recognition

The Fund follows the restricted fund method whereby externally restricted contributions are recognized in the fund corresponding to the purpose for which they were contributed. All externally restricted contributions are recorded when received as revenue in the MERP fund. All contributions in the general fund are recorded using the deferral method whereby revenues are recognized in the year for which the funds are used for the purposes intended. Contributions revenue in the general fund includes revenue pursuant to the agreement with the Government of Saskatchewan and funding related to the economic development sector.

Other revenue is recognized as revenue if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment and interest income is recognized as revenue when earned.

Income Taxes

As a non-profit organization the Fund is exempt from paying federal and provincial income and capital tax.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Loans Receivable

Loans under $200,000 are recorded when the Chief Executive Officer has approved the payment and all conditions are met by the applicant. Loans over $200,000 and less than $500,000 are recorded when the Investment and Audit Committee of the Board has approved the proposal. Loans over $500,000 are recorded when the Board has approved the proposal.

3. INVESTMENTS

Short-term investments consist of the following:

	2015	2014
GICs	$ **14,185,659**	$ 10,490,776
Current portion of mortgages	**272,805**	68,456
	$ **14,458,464**	$ 10,559,232

Short-term investments include:

Bank of Montreal 1.4% GIC maturing October 6, 2016
Bank of Montreal 1.4% GIC maturing October 14, 2016
Bank of Nova Scotia 1.45% GIC maturing June 22, 2016
Bank of Nova Scotia 1.5% GIC maturing April 11, 2016
Bank of Nova Scotia 2% GIC maturing June 27, 2016
Bank of Nova Scotia 0.75% GIC maturing November 30, 2016
Bank of Nova Scotia 0.75% GIC maturing December 16, 2016
Bank of Nova Scotia 0.75% GIC maturing December 24, 2016
LBC 2.6% GIC maturing September 5, 2016
Home Trust Co 2.4% GIC maturing November 8, 2016
Ren High Interest Savings Account 0.25% annualized
Bank of Nova Scotia 0.75% GIC maturing October 22, 2016
Bank of Nova Scotia 0.75% GIC maturing December 16, 2016
Bank of Nova Scotia 1% GIC maturing July 13, 2016

3. INVESTMENTS (continued)

Long-term Investments

The Fund has the following mortgages against land and building which are included in long-term investments:

$500,000 mortgage for Dumont Technical Institute Inc. issued on May 6, 2011. This is a ten-year mortgage against land and a building due May 1, 2021; the balance at December 31, 2015 is $298,566 (2014 - $347,033). The interest rate is 3.47% per annum, renewed annually on May 1 at an interest rate of 2% over the Scotia McLeod 5 year banker acceptance rate at that date.

$200,000 mortgage for Vermette Trucking Ltd., due June 1, 2019; the balance at December 31, 2015 is $84,869 (2014 - $105,835). The interest rate is 6.50% per annum, calculated monthly.

$740,000 mortgage for Vicon Enterprise, due October 1, 2027; the balance at December 31, 2015 is $628,216 (2014 - $668,030). The interest rate is 4.00% calculated semi-annually.

$921,622 mortgage for Cowan Bros Transport Ltd., due April 1, 2022; the balance at December 31, 2015 is $532,535 (2014 - $636,518). The interest rate is 3.85% per annum, calculated semi-annually.

$500,000 mortgage for Skylight Trucking Ltd., due September 1, 2022; the balance at December 31, 2015 is $358,611 (2014 - $404,201). The interest rate is 3.70% calculated semi-annually.

$379,255 mortgage for SARCAN, due April 1, 2026; the balance at December 31, 2015 is $379,256 (2014 – $nil). The interest rate is 3.7% calculated semi-annually.

$479,750 mortgage for Beauval Development Inc., due July 1, 2026; the balance at December 31, 2015 is $479,750 (2014 – $nil). The interest rate is 3.7% calculated semi-annually.

The fair market values of land and buildings held as security on the above mortgages are in excess of the amount owing on the mortgages.

The total current portion of the above mortgages included in short-term investments is $272,805 (2014 - $68,456).

4. LOANS RECEIVABLE

Loans receivable are amounts distributed to qualified projects to provide funding. Loans take the form of either interest free loans or equity investments. Interest-free loans are repayable to the Fund over a maximum term of seven years. The maximum term for equity instruments is ten years and usually involves the payment of regular dividends which are included in interest and investment income in the Statement of Revenue, Expenses and Net Assets. The dividend rate is determined based on the current bankers' acceptance rate plus 2%. These equity instruments are convertible to debt at the option of the Fund after a period equal to half the term of the instrument.

All loans in arrears are handled on a case-by-case basis and are written-off after all reasonable restructuring/collection activities have taken place and the possibility of further recovery is considered to be remote.

A loan is classified as non-performing when management has determined that there is a reasonable doubt as to the ultimate collectability of principal. The provision for defaulted loans receivable consists of specific items established on a case-by-case basis and a general provision of 10% of the outstanding loans receivable.

The Fund evaluates each client's creditworthiness on a case-by-case basis. The Fund contracts project assessment and project follow up and evaluation services from other qualified institutions or businesses, where necessary. All applicants are required to enter into a contractual agreement with the Fund. Further, the Fund is required to ensure Métis ancestry when granting an non-repayable contribution and/or loan.

Loans receivable are principally the financial instruments which potentially subject the Fund to concentrations of credit risk. Management is not aware of any concentrations of loans to classes of borrowers or industries that would be similarly affected by economic conditions. Although the Fund's loan portfolio is diversified, a substantial portion of its borrowers' ability to honour the terms of their loans is dependent on business and economic conditions in Saskatchewan.

4. LOANS RECEIVABLE (continued)

Loans receivable consist of the following:

	2015	2014
Loans receivable	**$ 14,245,689**	$ 15,728,191
Less provision for loans receivable		
Specific items	**-**	(664,933)
General provision	**(1,424,569)**	(907,886)
	12,821,120	14,155,372
Less current portion	**(2,398,166)**	(2,928,553)
Long-term loans receivable	**$ 10,422,954**	$ 11,226,819

The loans receivable consists of $12,022,810 of interest free loans receivable and $2,222,879 of equity investments at December 31, 2015 (2014 - $13,289,231 of interest free loans receivable and $2,438,960 of equity investments).

5. CAPITAL ASSETS

	2015			2014
	Cost	Accumulated Amortization	**Net Book Value**	Net Book Value
Land	$ 94,600	$ -	**$ 94,600**	$ 94,600
Building	884,577	223,987	**660,590**	688,116
Office furniture	174,416	146,100	**28,316**	35,394
Computer equipment	123,936	108,121	**15,815**	20,792
Computer software	43,811	43,811	**-**	-
Leasehold improvements	5,122	4,816	**306**	456
	$ 1,326,462	$ 526,835	**$ 799,627**	$ 839,358

6. COMMITMENT

The Fund has entered into a lease for its Regina office space. Lease payments for its Regina office space totaled $24,584 for the 2015 fiscal year. The new lease expires on October 31, 2018. Future lease payments of $1,467 are due monthly, for a total of lease commitments of $17,604 in 2016; $17,604 in 2017 and $14,670 in 2018. In addition, the Fund must pay its proportionate share of occupancy costs relating to the building and land.

7. RELATED PARTY TRANSACTIONS

Transactions with related parties are measured at the exchange amount which is the consideration established and agreed to by the related parties. These transactions occurred in the normal course of operations.

During the year, $nil (2014 - $2,284) was paid to the Saskatchewan Métis Economic Development Company for the development of business plans for Fund clients. These payments are included in non-repayable contributions to community projects on the Statement of Revenue, Expenses and Changes in Net Assets.

The Board allows its members to apply for loans for qualifying projects. At year end, companies controlled by Board members had $639,796 (2014 – $802,970) in repayable loans, payable to the Fund. The funding was received prior to the board members becoming elected to the Board on terms similar to those granted to arm's length borrowers. These repayable loans are included in loans receivable on the Statement of Financial Position.

During the year, $3,973 (2014 - $1,500) was paid to Gabriel Dumont Technical Institute for sponsorship and promotion.

8. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Fund, through its financial assets and liabilities, has exposure to the following risks from its use of financial instruments: credit risk, interest rate risk and liquidity risk.

Credit Risk

The Fund's principal financial assets are cash, short-term and long-term investments, accounts receivable and loans receivable which are subject to credit risk. The carrying amounts of financial assets on the Statement of Financial Position represent the Fund's maximum credit exposure at the Statement of Financial Position date.

The Fund's credit risk is primarily attributable to its loans receivable. The Fund reviews the provision for loans receivable on an annual basis. Processes and procedures are in place to ensure the credit worthiness of the customers to whom loans are advanced, which helps to mitigate overall credit risk.

8. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (continued)

***Credit Risk** (continued)*

The credit risk on cash, short-term investments and GIC's recorded in long-term investments is limited because the counterparties are chartered banks with high credit-ratings assigned by national credit-rating agencies and other institutions with low risk of default.

In addition, in the normal course of business the Fund has entered into a guarantee that is not reported on the Statement of Financial Position. The primary purpose of this guarantee is to make funds available for the financing needs of customers. These are subject to normal credit standards, financial controls, risk management and monitoring procedures.

The guarantee represents an irrevocable commitment that the Fund will make payments in the event that a customer cannot meet its obligations to third parties, and they carry the same risk, recourse and collateral security requirements as loans extended to customers.

Credit risk arising from the guarantee totals $200,000 (2014 - $200,000). This amount does not necessarily represent future cash requirements since many commitments will expire or terminate without being funded.

Interest Rate Risk

The interest bearing short-term investments have a limited exposure to interest rate risk due to their short term maturity. The Fund is exposed to interest rate risk on its fixed interest rate long-term investments. Fixed-rate instruments subject the Fund to risk of changes in fair value. The loans receivable include interest free loans and therefore have limited exposure.

Liquidity Risk

The Fund's objective is to have sufficient liquidity to meet its liabilities when due. The Fund monitors its cash balances and cash flows generated from operations to meet its requirements. As at December 31, 2015, the Fund's most significant financial liabilities are accounts payable and loans payable.

8. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (continued)

Fair Values

The fair values of cash, accounts receivable, interest receivable, accounts payable and loans payable approximate their carrying values due to their short-term maturity.

The fair value of loans receivable is not readily determinable as there is no market for the loans receivable and it is management's intention to hold these receivables to maturity.

Carrying values of investments are disclosed in Note 3. The fair value of short-term and GIC's recorded in long-term investments approximate their carrying value.

9. COMPARATIVE FIGURES

Certain of the prior year amounts have been reclassified to conform to current presentation. Excess of revenue over expenses previously reported has not been affected by this reclassification.

Schedule 1

CLARENCE CAMPEAU DEVELOPMENT FUND
(Operating as the Métis Development Fund)
SCHEDULE OF REGINA OFFICE EXPENSES
year ended December 31, 2015

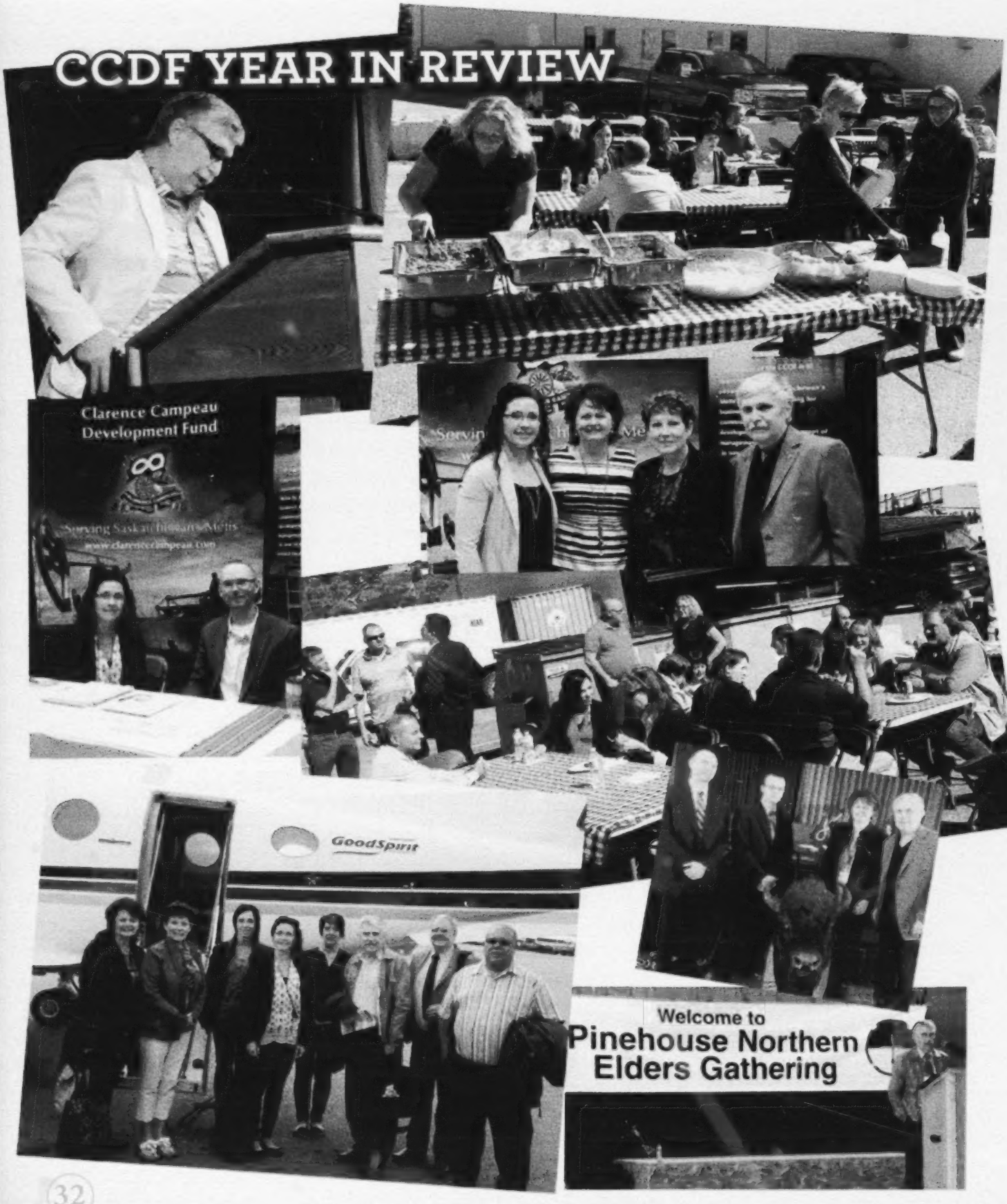
	2015	2014
REGINA OFFICE EXPENSES		
Advertising and promotion	$ 6,712	$ 10,525
Bank charges	130	130
Building expenses	29,673	28,953
Employee travel	10,228	11,978
Office expenses	3,109	3,728
Professional fees	19	1,297
Salaries and benefits	180,073	170,631
Telephone	7,135	7,964
	$ 237,079	$ 235,206

Schedule 2

CLARENCE CAMPEAU DEVELOPMENT FUND
(Operating as the Métis Development Fund)
SCHEDULE OF ECONOMIC DEVELOPMENT SECTOR EXPENSES
year ended December 31, 2015

	2015	2014
ECONOMIC DEVELOPMENT SECTOR EXPENSES		
Advertising and promotion	$ 39,194	$ 40,846
Bank charges	65	130
Employee travel	5,961	6,024
Office expenses	-	45
Professional fees	-	115
Salaries and benefits	134,716	128,641
Telephone	2,759	3,308
Training	917	-
	$ 183,612	$ 179,109

CCDF YEAR IN REVIEW



TESTIMONIALS

Bourbon Barbershop and Shave Club

A dream turned into a reality on July 2nd, 2015 when I was handed the keys to what is now known as Bourbon Barbershop and Shave Club. With Clarence Campeau Development Funds financial support and their confidence in my business idea, a bare bone warehouse in Saskatoon's bustling north industrial area was transformed into a luxurious vintage barbershop and community landmark. Without CCDF's support it would still be a dream.

With financing in place and the hard work of friends, family and contractors, the doors were opened for business on Sept 1st 2015. In three short months, a service orientated barbershop specializing in men's grooming needs including haircuts, hot lather shaves, beard shaping, razor work, registered massage therapy and esthetics began to operate. Come down and see for yourself what CCDF made possible.

Chantal Chapman
Saskatoon, SK

Black Tree Hair Studio

Thank you to the Clarence Campeau Development Fund for all of your assistance and funding to buy my own hair salon. CCDF was patient, understanding; very knowledgeable and made the process so easy. I never felt rushed or pressured. I now own a hair salon in Estevan, Saskatchewan and still work closely with the Regina office. They have recommended great programs, business classes, and seminars. The staff is all very friendly and exceeded any expectations I had. I highly recommend CCDF to anyone with a new business venture.

Trina Hansen
Estevan, SK

Beauval Town Centre

The Clarence Campeau Development Fund was instrumental in their leadership and guidance in the planning and realizing of our goal to construct a Business Centre and Gymnasium/Hall in the community of Beauval, SK. We will continue to rely on their experience and expertise as we move forward in pursuing our goals to build up our community.

Beauval Development Inc.
Beauval, SK

TESTIMONIALS

Boutin Garage

Boutin Garage was merely a thought that was exchanged amongst our family over dinner conversations that eventually became a reality in May 2015. We found ourselves working hard and long hours for other businesses in other towns when we realized we could provide a service to our own townspeople. We provide automotive repairs as well as marine repairs. We currently employ a Small Engine Mechanic, a Bookkeeper and a casual Service Technician in our shop. Our shop is opened to anyone wanting to learn and we've already taken in a few students wishing to do a career practicum.

We'd like to thank CCDF for believing in our business plan and helping us achieve our goals. Without their assistance, we would not have been able to purchase the building we required. Thank you again for making our dreams come true!

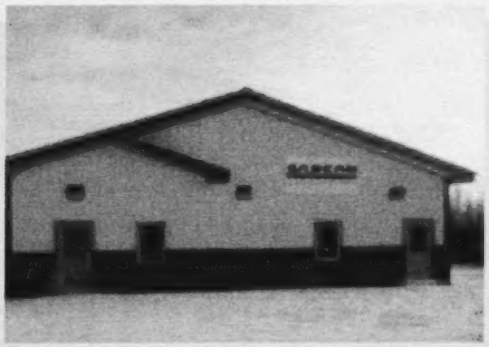
Marc & Amanda Boutin
Wakaw, SK

ICSI Cable

ICSI Cable celebrated the grand opening of its new facility on January 27th, 2016. It would not have been possible without contributions from CCDF. We starting planning for a new facility in 2012 as our old facility was over 50 years old and had many issues. The power service in our old facility was maxed out to the point that we couldn't plug in any more equipment without tripping the breaker. Our floors were jacked up with bottle jacks in some areas, and our tiles on the floor were beginning to break apart.

CCDF was there right from the start of the project to support us, offer advice and even came to Île-à-la-Crosse to meet and discuss the project. ICSI would like to thank CCDF for all their support and funding that allowed us to open a new facility that will serve our community for many years to come.

Northern Village of Île-à-la-Crosse
Île-à-la-Crosse, SK



Sarcan Recycling

Buffalo Narrows Economic Development Corp. has been working with the Clarence Campeau Development Fund for many years on a number of projects. Our latest community project, the Sarcan Recycling Facility, is an especially important project to Buffalo Narrows as it provides a service to the entire Northwest Region as well as employment opportunity for low income & disadvantage people. BNEDCO would like to thank CCDF for their participation in the project and their assistance in bringing the project to fruition.

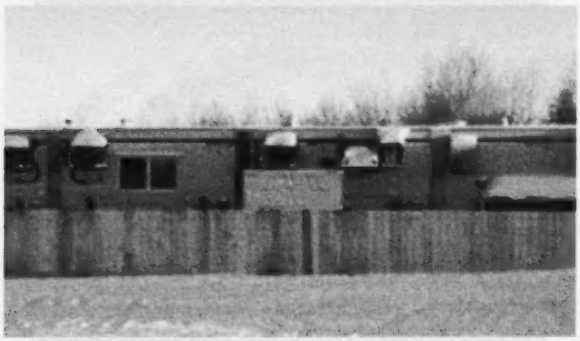
Buffalo Narrows Economic
Development Corporation
Buffalo Narrows, SK

TESTIMONIALS

Regional Training Facility of Jans Bay

Thank you to the Clarence Campeau Development Fund for their assistance in bringing about a regional training facility to Jans Bay. The training facility gives residents from the north the opportunity to take training and improve their skill set for employment in the energy and resource sectors. Our facility has already been a tremendous success with job placement to over 90% of our graduates. Without the assistance of CCDF this would not have been possible.

Wasaw Developments Inc.
Jans Bay, SK



Mission Ridge Repair

Wanting to run my small business more effectively, I decided to renovate an existing shop on my property. I knew what I had in mind and checked around for for financing options, and decided to contact Clarence Campeau Development Fund. CCDF has helped me every step of the way. Business is well under way and I look forward to dealing with CCDF in the future to expand my business further as I take on new customers. Thanks to CCDF for all your help!

Jonathan Schmitt
Carrot River, SK

Papa Murphys Pizza

We are writing to express our thanks and sincere appreciation for all the support we received from the staff and management of the Clarence Campeau Development Fund. Papa Murphy's Take "N" Bake Pizza located in Regina and Saskatoon would not be possible without the expert business advice and support we received CCDF. CCDF's financial contribution made it possible for us to move forward with our business venture when traditional financial institutions would not take the risk with us. CCDF plays a key role in the Métis business development community by filling a gap that mainstream financial institutions do not. This financial support has made our family business possible and we look forward to working with them in the future.

We invite everyone to join the Take N' Bake Revolution!

Don & Bonny Ross
Regina & Saskatoon, SK

TESTIMONIALS

Tara's E.T.A.

After years of working hard for others, I decided to go back to school in 2013/14 to get my Small Business Entrepreneur Certificate so that I could start my own business and be my own boss, while providing my community and surrounding area with a great service. I graduated with honors from the program in Prince Albert, and started Tara's E.T.A (Events, Transportation, and Activities) in the summer of 2014.

I currently provide seniors transportation/community taxi to Shellbrook and area, as well as party bus services to Shellbrook, Prince Albert, and area.
CCDF is an amazing fund and helped me get my business up and going in no time. The staff is so wonderful and helpful, and I am truly thankful for all their help. They got me in quick, and answered my questions in remarkable speed. Thanks so much for all your help and wonderful business insights.

Tara Lenz
Shellbrook, SK

Pet Planet

I am thrilled and extremely grateful to have had the opportunity to work with CCDF to make our dreams of owning our own Business a reality.

When we made the decision to purchase the Prince Albert location of Pet Planet we contacted CCDF and the representative with whom we had the pleasure of working with was great. She not only helped us get things in order but continued to guide us through the process every step of the way , making sure everything went as smoothly as possible, and reassuring us when necessary .

The programs at CCDF are terrific and the staff are all very knowledgeable, kind and understanding. To anyone who is thinking of starting or expanding a business, I would urge you to look into what CCDF has to offer you will not regret it.

Corinne & Lee Penner
Prince Albert, SK

pet planet

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Regina Office

Wayne Gray
Business Development
Specialist
Regina Office

Southern Regional Office - Regina

Clarence Campeau Development Fund

Who is Clarence Campeau?

Clarence Campeau was born in 1947 into a family of 11 and grew up living along a road allowance near Algrove, just north of the community of Archerwill in northeast Saskatchewan.

When the provincial government decided to break up road allowance communities, forcing them onto Métis farms in the early 1950s, the Campeau family promptly left and returned to Algrove. It's believed that Campeau's spirit of resistance and desire for social justice may have been sparked by this event.

At age 18, Campeau turned his life around for the better when alcohol was no longer part of it. He then met Napoleon LaFontaine, who was a great inspiration to him, encouraging Campeau to become involved with the Métis Society of Saskatchewan. Campeau started a career as an addictions worker and in just five years, Campeau became the youngest area director of Eastern Region II – a post he held for 24 years.

As an area director, Campeau had a vision not only for his region but also the Métis people as a whole. It is said he never judged people as he knew everyone faced challenges in their lives and he gave people a chance to live up to their potential.

Campeau was a strong leader who believed the Métis, from their very beginnings, were great business people. His vision was built upon what he believed were the inherent strengths of grassroots people. He always sought the opinions of people living in his region in order to better understand how they perceived the future. This dedication to his people, made him well-respected across the province.

Cited as a great negotiator. Campeau often dealt with many government officials. While working at the Gabriel Dumont Institute, Campeau became friends with his superior Donavon Young, the institute's director of research and policy. Young remembered Campeau as a true leader, always putting his community's interest before personal ones.

Shortly after Campeau's passing at age 49, Young, who was negotiating on behalf of the provincial government to create a Métis economic development foundation, suggested the name Clarence Campeau Development Fund as a means of honoring Campeau's hard work.

Clarence Campeau Development Fund

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